

General Fund Budget Summary 2015 - 2020

Description	Appendix	Budget 2015/16	Budget 2016/17	Budget 2017/18	Budget 2018/19	Budget 2019/20
		£	£	£	£	£
Service Base Budget		32,340,099	33,501,522	34,423,107	35,394,944	36,540,539
<i>Medium Term Planning Options</i>						
<u>Savings and Efficiencies</u>	2					
- Borough Secretary		(113,170)	(103,170)	(103,170)	(103,170)	(103,170)
- Customers and Communities		(1,521,180)	(1,581,180)	(1,581,180)	(1,581,180)	(1,581,180)
- Regeneration Enterprise and Planning		(523,723)	(533,251)	(447,263)	(452,756)	(458,411)
- Housing		(360,960)	(360,960)	(360,960)	(360,960)	(360,960)
Total Savings		(2,519,033)	(2,578,561)	(2,492,573)	(2,498,066)	(2,503,721)
<u>Growth</u>	3					
- Customers and Communities		44,000	44,000	44,000	44,000	44,000
- Regeneration Enterprise and Planning		600,000	600,000	600,000	600,000	470,000
- Corporate		14,800	14,800	14,800	14,800	14,800
Total Growth		658,800	658,800	658,800	658,800	528,800
Total MTP Options		(1,860,233)	(1,919,761)	(1,833,773)	(1,839,266)	(1,974,921)
Gross Revenue Budget		30,479,866	31,581,761	32,589,334	33,555,678	34,565,618
<u>Corporate Budgets</u>						
Debt Financing		1,820,000	1,858,000	2,019,000	2,057,000	2,193,000
Recharges from General Fund to HRA		(6,217,621)	(6,217,621)	(6,217,621)	(6,217,621)	(6,217,621)
Parish Grants		(20,611)	(20,611)	(20,611)	(20,611)	(20,611)
Parish Precepts		1,021,798	1,021,798	1,021,798	1,021,798	1,021,798
Contribution to General Fund Balances		0	0	0	0	0
Contribution to/(from) Earmarked Reserves		2,065,756	1,851,546	2,163,745	2,858,289	3,389,413
Total Corporate Budgets		(1,330,678)	(1,506,888)	(1,033,689)	(301,145)	365,979
Net Budget		29,149,188	30,074,873	31,555,645	33,254,533	34,931,597
<u>Funding</u>						
Revenue Support Grant		(4,963,860)	(3,531,179)	(2,412,794)	(1,390,937)	(455,651)
NNDR		(6,200,581)	(7,577,297)	(7,724,843)	(7,875,340)	(8,028,847)
Total Formula Grant		(11,164,441)	(11,108,476)	(10,137,637)	(9,266,277)	(8,484,497)
<u>Council Tax</u>						
Band D Council Tax		207.91	207.91	207.91	207.91	207.91
Tax Base		61,927	62,546	63,172	63,803	64,441
NBC Council Tax		(12,875,243)	(13,003,995)	(13,134,035)	(13,265,375)	(13,398,029)
Parish-related Council Tax		(1,021,798)	(1,021,798)	(1,021,798)	(1,021,798)	(1,021,798)
Total Council Tax		(13,897,041)	(14,025,793)	(14,155,833)	(14,287,173)	(14,419,827)
Council Tax Freeze Grant 15/16		(151,872)	0	0	0	0
New Homes Bonus		(3,835,835)	(4,744,664)	(4,596,900)	(4,835,163)	(4,943,899)
Surplus on Collection Fund		(100,000)	0	0	0	0
Total Funding		(29,149,189)	(29,878,933)	(28,890,370)	(28,388,613)	(27,848,223)
Savings to be identified		(0)	195,940	2,665,276	4,865,920	7,083,373



General Fund MTP Growth Options

MTP Reference	MTP Option Description	2015/2016 £	2016/2017 £	2017/2018 £	2018/2019 £	2019/2020 £
Customers & Communities						
B115	Victoria Street Coach Park Toilet	22,000	22,000	22,000	22,000	22,000
Alternative	Additional Support for Voluntary Sector	22,000	22,000	22,000	22,000	22,000
		44,000	44,000	44,000	44,000	44,000
Regeneration, Enterprise & Planning						
B126	EZ Budget Increase	130,000	130,000	130,000	130,000	0
B132	Northampton Alive	50,000	50,000	50,000	50,000	50,000
B142	Business Incentive Scheme	250,000	250,000	250,000	250,000	250,000
Alternative	Transit Lounge	170,000	170,000	170,000	170,000	170,000
		600,000	600,000	600,000	600,000	470,000
Cross Organisation						
B144	Living Wage	14,800	14,800	14,800	14,800	14,800
		14,800	14,800	14,800	14,800	14,800
Total Growth		658,800	658,800	658,800	658,800	528,800



Proposed General Fund Capital Programme 2015-16 to 2019-20

Project Title	2014-15 Latest £	2015-16 £	2016-17 £	2017-18 £	2018-19 £	2019-20 £	Total £
Housing - General Fund							
Disabled Facilities Grant	1,400,000	1,875,000	1,475,000	1,475,000	1,475,000	1,475,000	9,175,000
Empty Homes Programme	740,090						740,090
Self-funding							
IT Infrastructure	173,927	150,000	150,000	150,000	150,000	150,000	923,927
Skate Park Café Extension	35,000	55,000					90,000
Town Centre Improvements							
Greyfriars Demolition	4,250,605	1,050,000					5,300,605
Bus Interchange Works	286,000						286,000
Transit Lounge		400,000					400,000
Abington Street - Opening up to Traffic	2,889,023						2,889,023
Superfast Broadband	250,000	250,000					500,000
Visitor Signage in Town Centre	80,000						80,000
St Peters Waterside	100,000	1,000,000					1,100,000
Town Centre Wifi	62,646						62,646
Car Parks - Pay on Exit		200,000	50,000	50,000			300,000
St Johns MSCP Storage Facility	30,000	100,000					130,000
Heritage & Culture							
Delapre Abbey Restoration, incl minor projects	1,492,502	3,877,450	595,031				5,964,983
Delapre Abbey Tea Rooms	50,000	150,000					200,000
Heritage Gateway	100,000	250,000					350,000
Strategic Property Purchase from NCC (subject to Business Case)	2,175,000						2,175,000
Block Programmes - specific schemes to be agreed							
Town Centre Realm improvements	1,135,000	750,000	500,000	500,000	500,000	500,000	3,885,000
Capital Improvements - Regeneration Areas	250,000	250,000	100,000	100,000	100,000	100,000	900,000
Parks/Allotments/Cemeteries Enhancements	508,105	201,332	250,000	250,000	250,000	250,000	1,709,437
Operational Buildings - Enhancements	633,119	400,000	400,000	400,000	400,000	400,000	2,633,119
Commercial Landlord Responsibilities	409,141	270,000	50,000	50,000	50,000	50,000	879,141
Enterprise Zone Schemes - Funded from Growing Places Fund and Local Infrastructure Fund							
St Peters Way Improvements	1,600,000	1,400,000					3,000,000
Site 11 Remediation, Construction and St James Mill Way Electricity Substation	5,563,039						5,563,039
Loans							
NTFC	7,500,000	1,500,000					9,000,000
Cosworth	1,400,000						1,400,000
University of Northampton		46,000,000					46,000,000
Northampton Leisure Trust		300,000					300,000
Other							
Athletics Track	800,000	900,000					1,700,000
Purchase of Albion House	500,000						500,000
Planning IT Improvements	41,000	24,500	17,000	17,000			99,500
Lids on Recycling Boxes		40,000					40,000
Other IT Investment	223,543						223,543
Section 106 Funded Schemes	5,057,163	33,512					5,090,675
Total General Fund Capital Programme	39,734,903	61,426,794	3,587,031	2,992,000	2,925,000	2,925,000	113,590,728

Proposed General Fund Capital Funding	2014-15 £	2015-16 £	2016-17 £	2017-18 £	2018-19 £	2019-20 £	Total £
Grants & Contributions:							
Disabled Facilities Grant - External Funding	497,412	594,000	594,000	594,000	594,000	594,000	3,467,412
Heritage Lottery Funding - Delapre Abbey	584,907	2,210,147	339,168				3,134,222
HPDG	106,000	24,500	17,000	17,000			164,500
CLG - St Peters Waterside	100,000	1,000,000					1,100,000
CLG - Cosworth Loan	1,400,000						1,400,000
Section 106	5,057,163	33,512					5,090,675
Other Grants and Contributions	2,209,651	1,070,000	70,000				3,349,651
Sub-total Grants & Contributions	9,955,133	4,932,159	1,020,168	611,000	594,000	594,000	17,706,460
NBC Earmarked Reserves - Delapre Abbey	146,312	630,808					777,120
New Homes Bonus	3,000,000						3,000,000
Other Revenue/Reserves	929,671						929,671
Capital Receipts - Heritage	900,000						900,000
Capital Receipts - Other	1,737,227	4,720,919	280,413	50,000			6,788,559
Growing Places Fund and Local Infrastructure Fund (to be repaid from EZ business rate uplift)	6,441,795	1,400,000	0	0	0	0	7,841,795
Self-funded Borrowing (incl Loans)	7,732,575	48,005,000	150,000	150,000	150,000	150,000	56,337,575
Corporate Borrowing Taken Out/(Repaid)	8,892,190	1,737,908	2,136,450	2,181,000	2,181,000	2,181,000	19,309,548
Total Funding	39,734,903	61,426,794	3,587,031	2,992,000	2,925,000	2,925,000	113,590,728